



YATZO

YATZO YACHT LIMITED
CLN ON YATZO YACHT
ISIN: CH1518693358

MARKETING BROCHURE
PRIVATE DEBT
CLN (SSPA 1300)

YATZO YACHT

Targeted 10% p.a.

CLN on Yatzo Yacht

CLN Designed By

BLACKBULL
EQUITIES

Capitalize on the Charter of Superyachts

- **Now Available**: Participate in the Yatzo superyacht with this unique cashflow backed Credit Linked Note (CLN).
- **Regulated Maritime Asset Exposure**: Capitalize on regulated exposure to a hard maritime asset supported by charter income, professional third-party management, and comprehensive insurance coverage that safely offers portfolio diversification and stable income in changing market conditions.
- **Protected Operational Use**: Operational use of the superyacht is governed by clearly defined contractual arrangements that prioritise charter operations, asset preservation, and investor protections.
- **Annual Payouts & Private Equity Participation**: Benefit from a regular income stream with a targeted 10% annual interest allocations and gain access to private equity via convertible Credit Linked Note (CLN) to participate in the underlying asset, Yatzo Yacht Limited.
- **Secured Against Asset & Cashflow**: Secured against hard maritime asset, the Yatzo Yacht, and the charter revenues generated over three years, enhancing investor protection through asset-backed collateral and cashflow support.

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CLN on Yatzo Yacht

Capitalize on the Yatzo Superyacht

Participate Now



Yatzo Yacht CLN Summary

Yatzo Yacht Limited: Vision

Yatzo Yacht Limited is a yacht ownership and charter company that acquires, outfits, and operates investment-grade vessels in top charter markets. It strives to provide access to bankable maritime assets that generate income and preserve long-term value, while integrating exclusive yacht lifestyle experiences.

Innovative Business Model

Yatzo Yacht operates an innovative business model that transforms luxury superyacht ownership into structured, income-generating investments. The company leverages its experience in the yachting industry to target discounted vessels to acquire, outfit, operate, and charter, providing investors with access to bankable maritime assets supported by recurring charter income and long-term asset value. Yatzo Yacht also provides access to the exclusive superyacht lifestyle, allowing investors to enjoy benefits like priority access, curated experiences, and personalized journeys.

The Yatzo Yacht

Yatzo Yacht is a 51-meter, investment-grade superyacht and flagship asset of Yatzo Yacht Limited. It will operate on a dual-season charter program to maximise utilization and income, spending summers in the Mediterranean and winters in the Caribbean. With a gross tonnage much higher than most similar length yachts, the Yatzo Yacht offers greater interior volume, enhancing charter appeal and revenue potential. It is being constructed by renowned Dutch shipyard, Jongert, and will be delivered with a fully inclusive two-year shipyard warranty, supporting operational reliability and long-term asset value.

CLN on Yatzo Yacht

ISIN	CH1518693358
ISSUER	BB Issuer
CURRENCY	EUR
UNDERLYING	100% Yatzo Yacht Debt
PARTICIPATION	100% in Performance of Underlying
RETURN ON INVESTMENT (ROI)	30%
ANNUALIZED RETURN (AROI)	10%
DURATION	3 Years
ISSUE PRICE	EUR 1,000

All information in this marketing document is based on documents provided by the company (Yatzo Yacht Limited), is only for information purposes only, is indicative and not binding. The detailed and legally binding product information (in English only) can only be found in the final product documentation, which is available free of charge from the product sponsor (Blackbull) via e-mail (info@blackbulle.com).

Highlights

Credit Linked Note

Access to Private Equity via Convertible CLN

Gain access to the performance of the underlying asset through a convertible Credit Linked Note (CLN), offering fixed annual interest payments and the participation in the underlying private equity.

Cashflow-Backed Investment Structure

Capitalize on a product uniquely structured as a cashflow-backed loan secured against a hard asset and its income.

Predictable and Recurring Payouts

Benefit from regular income streams, with fixed interest allocations typically paid out in annual distributions, providing predictable cash flow and enhanced portfolio stability.

Regulated, Bankable Security

Rely on a regulated, ISIN-issued, bankable security, since CLNs are a unique investment instrument that, upon purchase, are booked directly into investors' bank accounts.

Avoid Traditional Issuer Risk

Take advantage of an off-balance sheet, bankruptcy-remote structure in which underlying assets are held separately from the issuer's own assets and liabilities, giving investors an extra layer of protection.



Credit Linked Note

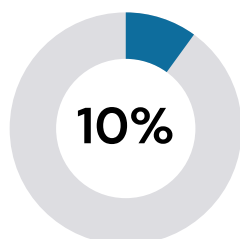
CLN ON YATZO YACHT

You invest in the CLN on Yatzo Yacht to participate in the acquisition, lifestyle experience, and commercial operation of superyachts through Yatzo Yacht Limited. Investors receive an annual cash interest payment of 10% for three years, targeting a total return of 30% over the term. At the end of the term, through conversion investors are granted an equity participation in the underlying private company equal to their original investment amount.

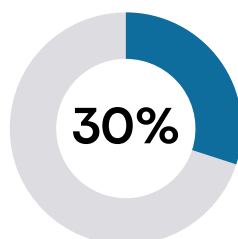
INVESTMENT HIGHLIGHTS | YATZO YACHT CLN

- ✓ Early Investment Opportunity
- ✓ Targeted Yearly Interest: 10%
- ✓ Low-Risk Cashflow-Backed Loan
- ✓ Targeted Return on Investment: 30%
- ✓ Secured Against Hard Maritime Asset (Yatzo Yacht) + Charter Income Cash Flow

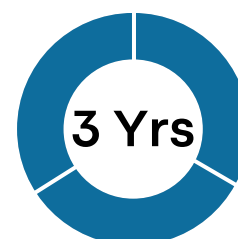
Annualized Return
(AROI)



Return On Investment
(ROI)

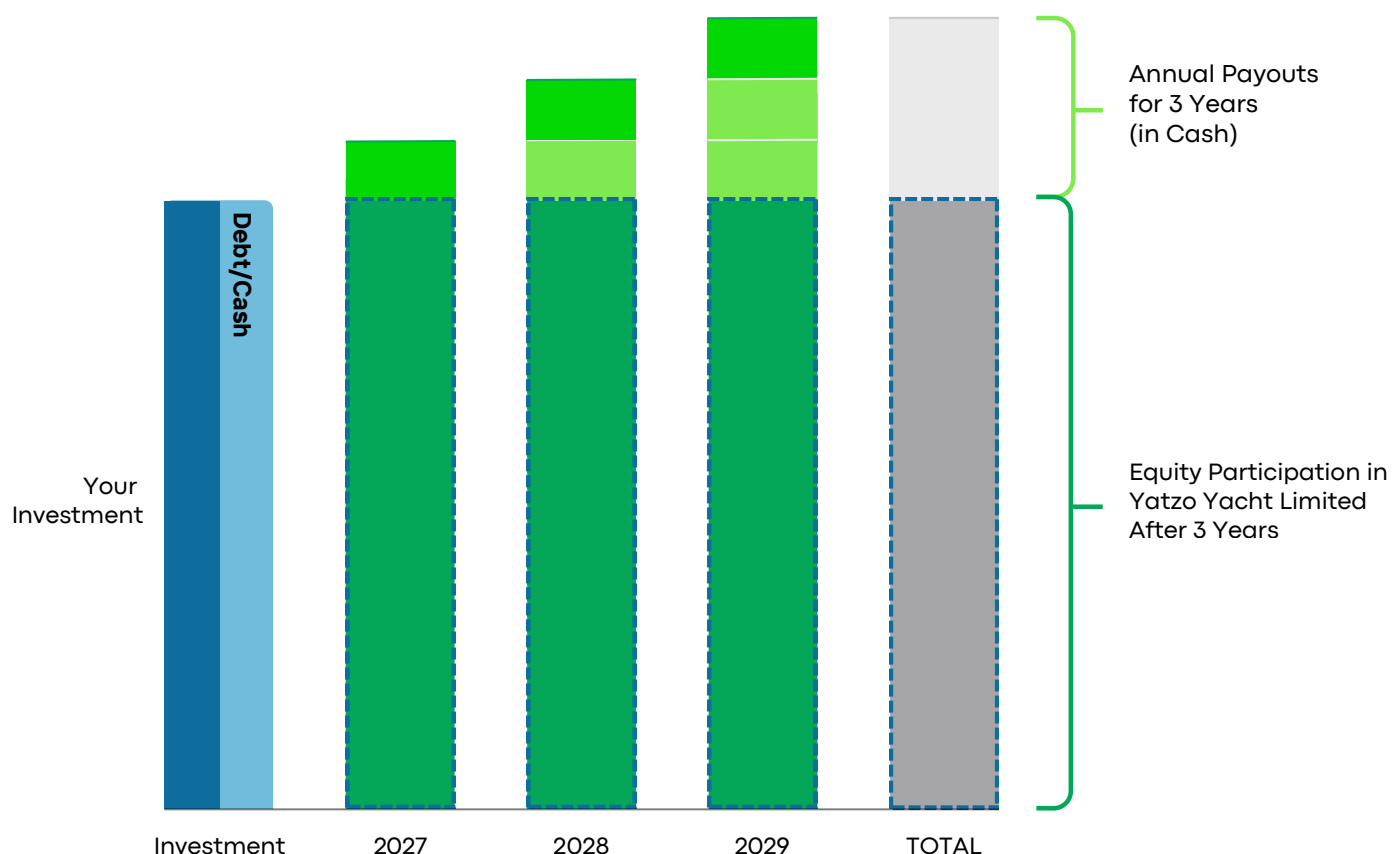


Duration

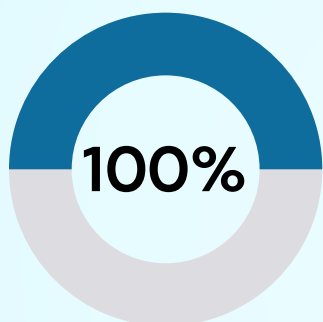


Investment Case

YATZO YACHT CLN



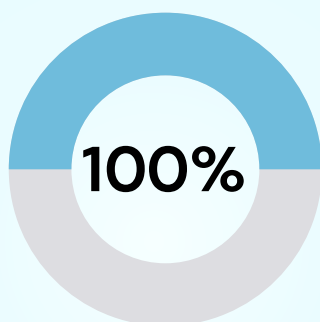
Investment



Your Investment:

Cash ●

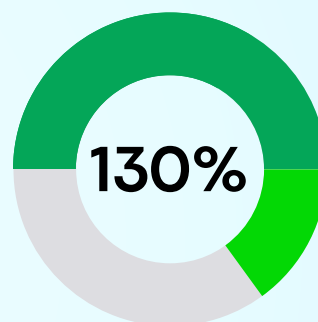
Allocation



Targeted Allocation:

Debt/Cash ●

Return/Payout



Targeted Return/Payout:

Equity Participation ●
Cash Annual ●

About Yatzo Yacht

CAPITALIZE ON LUXURY YACHTING

Transforming the world's finest maritime assets into bankable, income-generating investments

Company Profile

Yatzo Yacht Limited is a yacht ownership and charter company that acquires, operates, and commercially charters high-end yachts and superyachts. Combining luxury yacht ownership, expert charter management, and premium lifestyle experiences, the company offers exposure to maritime assets backed by charter revenues.

Yatzo Yacht is the flagship acquisition of Yatzo Yacht Limited. It is a 51-meter luxury superyacht, which will be chartered in premier maritime markets, such as the Mediterranean and Caribbean, to generate income while preserving long-term value.

Premier Maritime Assets

Yatzo Yacht Limited targets premier vessels, like the Yatzo Yacht, a 51-meter, 987 GT, dual-season superyacht that operates summers in the Mediterranean & winters in the Caribbean.

Consistent Charter Income

Yatzo Yacht Limited acquires discounted vessels, prices them competitively in charter markets, maximises income through seasonal rotation, and charges premium rates for special events (e.g. Grand Prix, Film Festivals), to generate consistent charter cashflow.

Maritime Risk Mitigation

Yatzo Yacht Limited implements a robust risk management framework, such as Tier-1 yacht management, professional maintenance of prime superyacht assets, and the acquisition of flag-compliant, charter-ready vessels.



The Yatzo Yacht

Type	Motor Yacht
Length	51 meters
Gross Tonnage	987 GT
Year	New Build (2026)
Builder	Jongert
Flag	Cayman Islands (Ensign)
Registration	RINA

YATZO YACHT | FORECAST

Base Expectations	2027 (EUR/M)	2028 (EUR/M)	2029 (EUR/M)	2030 (EUR/M)	2031 (EUR/M)
Mediterranean Charter	4.00	4.12	4.24	4.37	4.50
Caribbean Charter	2.00	2.06	2.12	2.18	2.25
Weekend Events	2.26	2.32	2.39	4.69	2.54
Total Income	8.26	5.50	8.76	9.05	9.29

Financial Forecast (2027-2031) provided by Yatzo Yacht Limited.

YATZO YACHT | CHARTER SEASONS & RATES

Season & Location	Period on Charter	Average Charter Rates (EUR/M)
Summer Season Mediterranean	12 - 14 Weeks	0.30 - 0.34
Winter Season Caribbean	7 - 9 Weeks	0.24 - 0.28

Charter Seasons & Rates provided by Yatzo Yacht Limited.

YATZO YACHT | SPECIAL WEEKEND EVENTS

Season & Location	Month	Weekend Charter Rates (EUR/M)
Cannes Film Festival	May	0.45 - 0.47
Monaco Grand Prix	June	0.50 - 0.51
Palma Superyacht Cup	June	0.45 - 0.47
Venice Film Festival	September	0.45 - 0.47
Cannes & Monaco Yacht Show	September	0.41 - 0.45

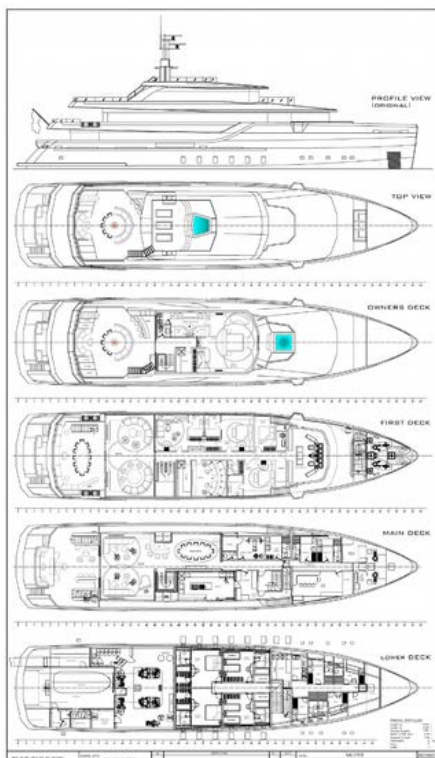
Special Weekend Events provided by Yatzo Yacht Limited.

YATZO YACHT | USE OF FUNDS

- » **Acquire** 51-metre (987 GT) superyacht at a contractually fixed, below-market value price by entering into the build contract at an advanced stage, assuring that price is not based on speculative assumptions on future market conditions.
- » **Outfit** superyacht for immediate, safe, and commercially operable service following delivery, including guest outfitting, galley and catering equipment, water sports equipment, safety items, crew uniforms, IT and AV systems, and initial consumables.
- » **Charter** superyacht for mixed private and commercial use in established charter markets, targeting the Mediterranean in the Summer and Caribbean in the Winter.
- » **Apply** clearly defined contractual arrangements when operating vessel, prioritizing charter operations, asset preservation, and investor protections.
- » **Leverage** Yatzo Yacht's above average 987 GT volume, allowing for economical ownership whilst delivering maximum charter returns and enjoying a luxury experience for guests.

YATZO YACHT | DESIGN HIGHLIGHTS

Interior renderings and deck plans for the Yatzo Yacht, scheduled to be completed in October 2026.



Artist renderings and deck plans provided by Yatzo Yacht Limited.

YATZO YACHT CLN | EXPERIENCE

- ✓ **Priority Charter Access:** Preferred access to charter the Yatzo Yacht, ensuring availability ahead of the general market, subject to standard terms
- ✓ **Preferential Investor Rates:** Access to exclusive investor pricing, offering more attractive rates than standard market charters
- ✓ **Advance Booking Privileges:** Early booking windows and priority access to peak dates, allowing investors to secure the most desirable periods
- ✓ **Dedicated Concierge Service:** A full-service concierge team managing everything from itinerary planning to transfers, dining, and onboard requests, for a seamless experience
- ✓ **Curated Investor Experiences:** Opportunity to participate in exclusive onboard experiences, like private day cruises, dinners, or hosted occasions, subject to availability
- ✓ **Founding Investor Privileges:** Recognition as a founding participant in the Yatzo Yacht programme, with associated long-term relationship benefits
- ✓ **Exclusive Investor Updates:** Access to private updates and insights regarding the yacht's operations, charter performance, and programme developments
- ✓ **Priority Access to Future Opportunities:** Preferred access to participate in future Yatzo Yacht investments and superyacht programmes



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v2026-0327

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Participate Today!

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Issuer
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